Minutes of the Marion County Board of Education was held November 27, 2018 at 6:00 P.M. in the Marion School District Conference Room.

Board Members Present:
Mrs. Cynthia H. Legette, Chairperson
Mr. Levant Davis, Vice Chairperson
Rev. Cynthia V. Brown
Mrs. Patricia Atkinson
Mrs. Linda Neal
Mr. Charles E. White
Mrs. Ogleretta White

Call to Order: Chairperson Legette called the meeting to order.

Invocation: Invocation was given by Rev. Cynthia V. Brown.

Notification of Board Meeting:
Chairperson Legette verified that in accordance with the S.C. Code of Laws, 1976, Section 30-4-80 (d) as amended, the local media were notified of the time, date and place of the meeting. Mrs. Dianne Hopper stated that the media was notified of the date, time and place of the meeting and a copy of the Agenda was also provided.

Welcome to Staff and Visitors Present: Chairperson Legette welcomed the staff and visitors to the November 27, 2018 meeting.

Establishment of Quorum: Chairperson Legette verified that a quorum was present.

Approval of Agenda: Chairperson Legette asked for a motion to approve the agenda. Mrs. Neal moved, seconded by Mr. White to approve the agenda; and the Board voted unanimously to approve. (Chairperson Legette, Vice-Chairperson Davis, Mrs. Atkinson, Mr. White, Rev. Brown, Mrs. Neal and Mrs. White).

2017 Financial Audit Overview: Mr. Finney commended the Finance Office for a tremendous job in assisting them with the reports needed for the Audit. He began by informing the Board of their assets and liabilities and stating that we are required to plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and their responsibility for maintaining effective internal control and an adequate fund balance which is needed to cover potential shortfalls from the state due to budget cuts or as a result of changes in legislation. The funds are also used to provide cash flow through the second half of the calendar year because property taxes are cyclical or significant emergencies and unanticipated expenditures. Mr. Finney briefly discussed the risk of fraud and stated that regular risk assessment is important. He concluded by stating that there has been a significant improvement with the financial statements since the prior year and the overall financial condition of the District is improving.

Chairperson Legette thanked Mr. Finney for his presentation and asked the Board to take the audit report home and review the audit report for any concerns or questions that they may have and if the need arises, that he be asked to come back to a future meeting to address these issues. The Board was also given the option to contact Mr. Finney’s office with their concerns and questions.
Chairperson Legette thanked the Finance Department, along with Mr. Al Blake who is also assisting them and the Consultant Mr. Steve Ulrick.

**Adjournment:** Chairperson Legette asked for a motion to adjourn. Motion by Rev. Brown, seconded by Mrs. Atkinson, and the Board voted unanimously to adjourn. (Mrs. Atkinson, Vice-Chairperson Davis, Mrs. O. White, Mrs. Neal, Mr. C. White, Rev. Brown and Chairperson Legette).